

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF HOOD §

HOOD COUNTY GRANBURY MUNICIPAL UTILITY DISTRICT NO . 1 §

The Board of Directors (the "Board") of Hood County Granbury Municipal Utility District No. 1 (the "District") met in special session, open to the public, at 300 Throckmorton Street, Suite 1700, Fort Worth, Texas 76102, a designated office of the District outside the boundaries of the District, on March 5, 2020, and the roll was called of the members of the Board to-wit:

Randall Luna	President
Kevin Patton	Vice President
Alcides Couto	Secretary
Jeffrey Krueger	Assistant Secretary
VACANT	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Luna. All Directors present voted on all matters that came before the Board. Also present were Mr. Kathi Dye of Dye & Toverly, LLC, bookkeepers for the District; and Ms. Sarah Landiak, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC, attorneys for the District.

The meeting was called to order at 1:13 p.m.

1. The Board of Directors of the District opened the meeting to public communication and comment. Hearing none, the Board closed the public comment session of the meeting.

2. The Board next recognized Ms. Landiak, who noted that Kevin Patton and Jeffrey Krueger have each filed their respective applications for a place on the ballot for the May 2, 2020, Directors Election, and no other applications have been received. Ms. Landiak noted that it would be appropriate at this time to cancel the Directors Election, and to declare Director Patton and Director Krueger elected for new four-year terms. Next, Ms. Landiak discussed the provisions of an Order Declaring Unopposed Candidates Elected and Canceling Directors Election with the Board, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Luna moved that the Board adopt said Order. Director Patton seconded said motion, which carried unanimously.

3. The Board acknowledged receipt of the January 23, 2020, Minutes of the Board of Directors. Following a full review and upon motion by Director Patton, seconded by Director

Krueger and unanimously carried, the Board approved the Minutes of said meetings as presented.

4. In the absence of an engineer representative, the Board deferred action on an engineer's report.

5. In the absence of a developer representative, the Board deferred action on an developer's report.

6. The Board next recognized Ms. Tovery, who presented to and reviewed with the Board an engagement letter from Dye & Tovery, LLC, for preparation and filing of the District's annual financial report, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Krueger moved that the Board approve the engagement of Dye & Tovery, LLC, as presented. Director Patton seconded said motion, which carried unanimously.

7. The Board continued to recognize Ms. Tovery, who presented to and reviewed with the Board the March 5, 2020, bookkeeping report, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Patton moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Krueger seconded said motion, which carried unanimously.

There being no further business to conduct, Director Krueger moved that the meeting be adjourned, which motion was seconded by Director Patton and unanimously approved, whereupon the Board adjourned at 1:17 p.m. until further call.

[Signature Page Follows]

APPROVED AND ADOPTED this 11th day of February, 2020.



/s/ Jeffrey Krueger

Jeffrey Krueger, Assistant Secretary
Hood County Granbury Municipal Utility
District No. 1